

Consolidated Statement of Profit or Loss

For the year ended 31 March 2024

	2024 US\$ million	2023 US\$ million
Revenue	2,145.7	2,241.7
Cost of sales	(1,510.8)	(1,608.0)
Gross profit	634.9	633.7
Other net (expenses) / income	(0.7)	1.7
Selling and distribution costs	(278.4)	(294.0)
Administrative and other operating expenses	(77.9)	(77.6)
Research and development expenses	(81.7)	(83.3)
Operating profit	196.2	180.5
Net finance expense	(4.9)	(12.0)
Profit before taxation	191.3	168.5
Taxation	(24.7)	(19.3)
Profit for the year and attributable to shareholders of the Company	166.6	149.2
Earnings per share (US cents)		
– Basic	66.0	59.1
– Diluted	65.9	59.1

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 March 2024

	2024 US\$ million	2023 US\$ million
Profit for the year	166.6	149.2
Other comprehensive income for the year		
Item that will not be reclassified to profit or loss:		
Effect of remeasurement of net assets on defined benefit scheme, net of deferred tax	0.5	(2.0)
	0.5	(2.0)
Items that may be reclassified subsequently to profit or loss:		
Fair value gains on hedging, net of deferred tax	2.0	0.4
Realisation of hedging reserve, net of deferred tax	(0.9)	(2.5)
Exchange translation differences	(9.9)	(20.5)
	(8.8)	(22.6)
Other comprehensive income for the year	(8.3)	(24.6)
Total comprehensive income for the year	158.3	124.6