VTech Holdings Limited

Investor Online Meeting – Gigaset Acquisition

16:30 HKT, 18 April 2024

Acquisition of Gigaset's Assets

A Global Leader in Communication Technology

Gigaset

30+ YEARS history

A strong & trusted
GERMAN BRAND

“MADE IN GERMANY”
quality

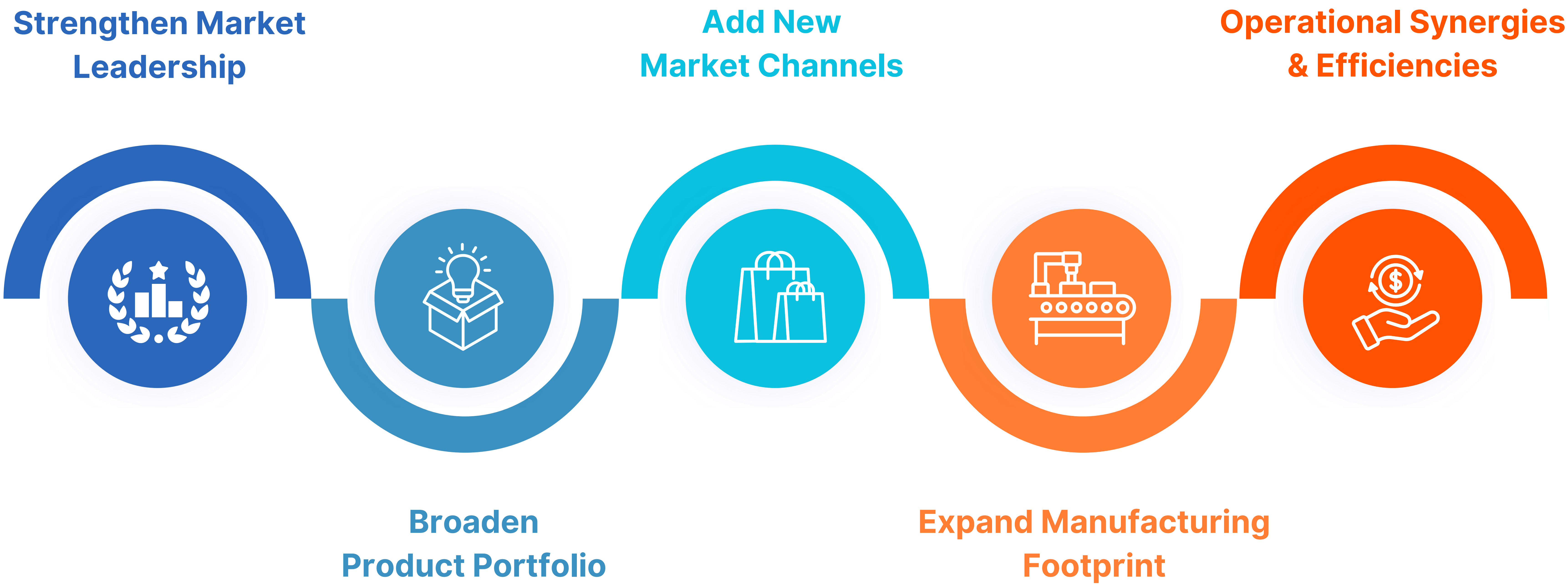
DECT phones
LEADER in Europe

Active in
40+ COUNTRIES

Sales network covering
ALL EU MARKETS

vtech

Strategic Rationale



Strengthen Market Leadership

Gigaset

#1 DECT phones player in Europe

vtech

#1 Residential phones manufacturer in US

World's No. 1 in Residential Phones

Broaden Product Portfolio

DECT Phones

AT&T

Gigaset

vtech

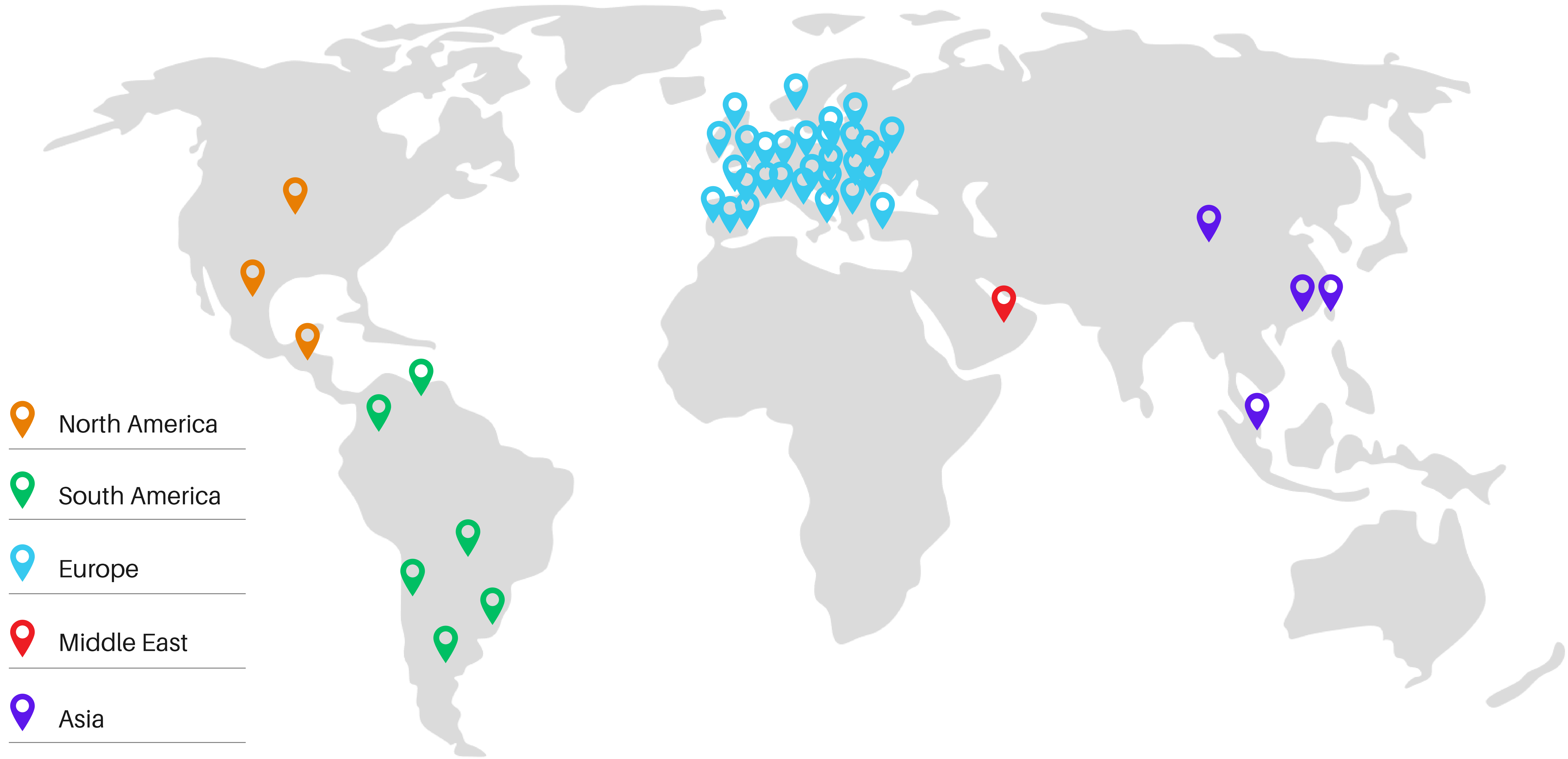
Broaden Product Portfolio

Business Phones & Smart Phones

Gigaset

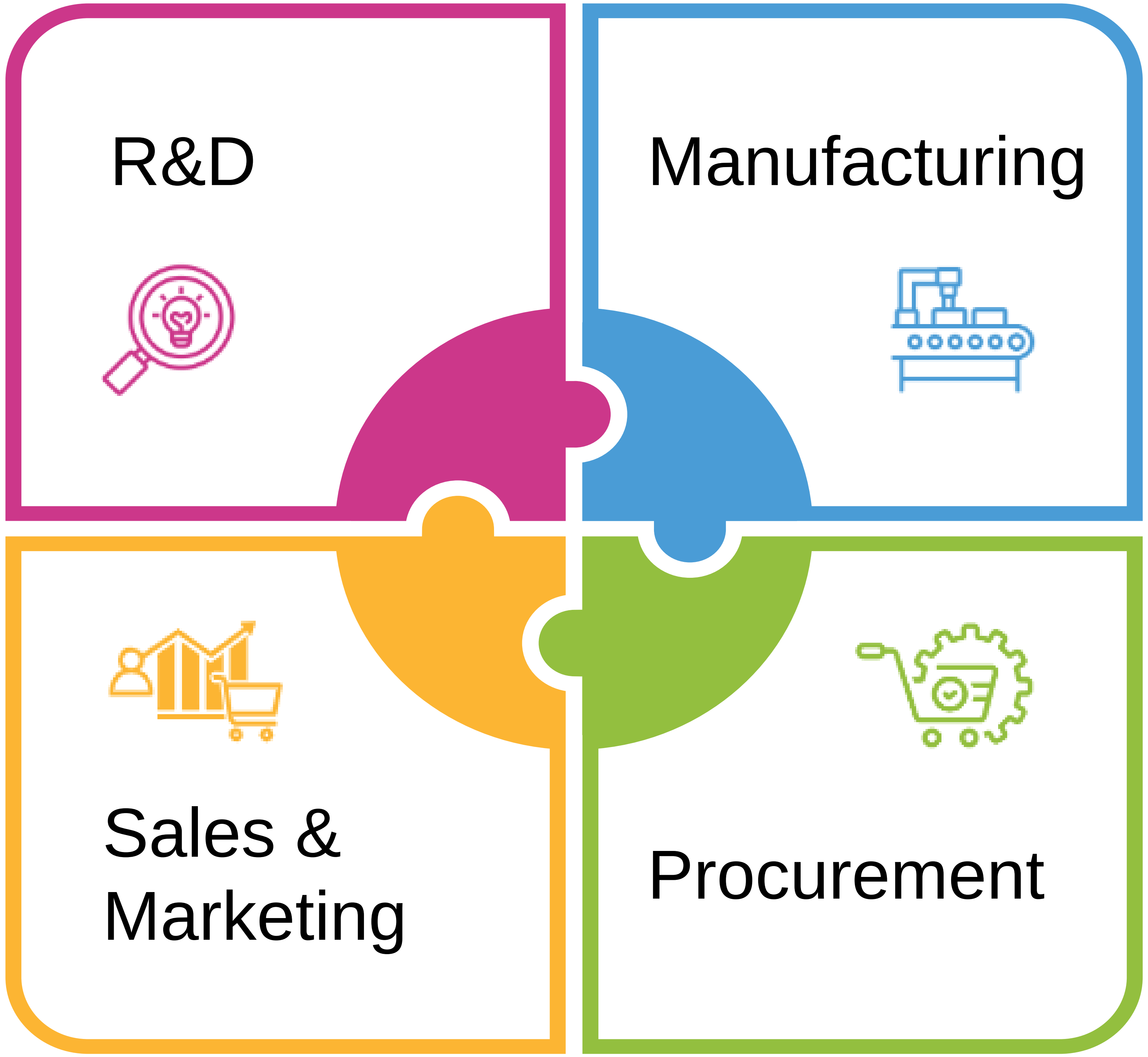
snom

Add New Market Channels



Expand Manufacturing Footprint

Synergies and Efficiencies



Positive impact on bottom line

Unlock Profitable Growth

Preserve essence of Gigaset

Leverage VTech's expertise

Sustainable & profitable growth

Transaction Summary & Financials

Transaction Summary

- Closing took place on 5 April 2024 (preliminary purchase price: approx. €27.5 million)
- On closing, €21 million was paid, funded by internal resources
- Final consideration is subject to adjustments
- Balance of the final consideration will be paid after 12 months
- Unaudited net book value of the assets acquired as at 30 June 2023: €126.6 million

Annual Turnover of Gigaset

In FY2022, Gigaset generated:

- €158+ million sales from DECT phones
- About €81 million sales from business phones and smart phones

Proven Track Record

- Acquisitions of LeapFrog and Snom in 2016
- Acquired manufacturing facilities in Malaysia and Mexico in 2018 and 2021 respectively

After integration, we expect a **positive top-line and bottom-line contribution** to the Group in FY2025

Thank You