



## VTech Holdings Limited

*(Incorporated in Bermuda with limited liability)*

### **Announcement**

The board of directors (the “Board”) of VTech Holdings Limited (the “Company”) would like to announce that Mr. Paddy LAW Wai Leung, the Group Chief Executive Officer, has resigned from his position with effect from 1st January 2004 and will remain as a director of the Company until 31st March 2004.

Mr. Allan WONG Chi Yun, Chairman of the Company, will also assume the role of the Group Chief Executive Officer with effect from 1st January 2004.

By order of the Board  
**Allan WONG Chi Yun**  
*Chairman*

Hong Kong, 22nd December 2003

*Please also refer to the published version of this announcement in the (**China Daily**)*