

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Appointment of Non-executive Director

The Board of Directors (the “Board”) of VTech Holdings Limited (the “Company”) announces that Mr. William WONG Yee Lai has been appointed as a Non-executive Director of the Company with effect from 12 November 2019.

Particulars of Mr. William WONG Yee Lai are set out below:

Mr. William WONG Yee Lai, aged 40, attended Southern Methodist University in Computer Science. Mr. William WONG Yee Lai is the Founder and CEO of Playality Limited (“Playality”). Playality was a leading Hong Kong online and social gaming company starting such business in December 2011 as within a year, Mr. William WONG Yee Lai (who was also the architect behind Playality’s data analytics engine) led the company to much success, with its Grand Poker game being popular in the poker genre on a global social media platform. Previously, Mr. William WONG Yee Lai founded and was the CEO of Ality Limited, a company that developed the internet connected digital photo frame with instant messenger client and web content streaming and its products were sold at well-known retail chain stores.

Mr. William WONG Yee Lai is the son of Dr. Allan WONG Chi Yun, the Chairman and Group Chief Executive Officer of the Company. Mr. William WONG Yee Lai is deemed to be interested in 74,101,153 shares of the Company by virtue of his being one of the discretionary beneficiaries of The Allan Wong 2011 Trust, which is a discretionary trust of which Dr. Allan WONG Chi Yun was the founder, for the purpose of Part XV of the Securities and Futures Ordinance. The details of The Allan Wong 2011 Trust are set out in the Company’s 2019 Annual Report.

Save as disclosed above, Mr. William WONG Yee Lai does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company, nor does he have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance. He does not hold directorships of the Company and its subsidiaries and did not hold any other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

There is no service contract entered into between Mr. William WONG Yee Lai and the Company. Mr. William WONG Yee Lai has been appointed for a term of three years and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. William WONG Yee Lai will be entitled to receive a director's fee of US\$30,000 per annum as a Non-executive Director, pro rata to his length of service during the year, as approved from time to time by the shareholders of the Company at the annual general meeting of the Company. The amount of his director's fee has been determined by the Board of the Company with reference to his scope of responsibilities and prevailing market conditions.

Save as disclosed above, there is no other matter relating to the appointment of Mr. William WONG Yee Lai that needs to be brought to the attention of the shareholders of the Company and there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
VTech Holdings Limited
Allan WONG Chi Yun
Chairman

Hong Kong, 12 November 2019

As at the date of this announcement, the Executive Directors of the Company are Dr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Dr. PANG King Fai and Mr. Andy LEUNG Hon Kwong. The Non-executive Director of the Company is Mr. William WONG Yee Lai. The Independent Non-executive Directors of the Company are Dr. William FUNG Kwok Lun, Professor KO Ping Keung, Dr. Patrick WANG Shui Chung and Mr. WONG Kai Man.

www.vtech.com/en/investors