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vtech
VTech Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 303)

Appointment of Independent Non-executive Director

The Board of Directors (the “Board”) of VTech Holdings Limited (the “Company”) announces that Professor GAN Jie (“Professor GAN”) has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 24 March 2023.

The biographical details of Professor GAN are set out below:

Professor GAN, aged 53, holds a Bachelor of Science degree from Nanjing University, a Certificate of 2-year Master Studies from Peking University, and a Doctor of Philosophy degree from the Massachusetts Institute of Technology. She is currently a Professor of Finance and was previously an Associate Dean at Cheung Kong Graduate School of Business. She was a Professor (formerly as Assistant Professor and Associate Professor) of Finance at The Hong Kong University of Science and Technology from 2002 to 2010 and an Assistant Professor (tenure track) at Columbia Business School from 2000 to 2002.

Save as disclosed above, as at the date of this announcement, Professor GAN does not hold any other positions in the Company or its subsidiaries and did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. She does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company, nor does she have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between Professor GAN and the Company. Professor GAN has been appointed for a term of three years and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Professor GAN will be entitled to receive a director’s fee of US\$35,000 per annum as an Independent Non-executive Director and an additional fee of US\$5,000 per annum as a member of the Audit Committee, pro rata to her length of service during the year, as approved from time to time by the shareholders of the Company at the annual general meeting of the Company. The amount of her director’s fee has been determined by the Board of the Company with reference to her scope of responsibilities and the prevailing market conditions.

Save as disclosed above, there is no other matter relating to the appointment of Professor GAN that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
VTech Holdings Limited
Allan WONG Chi Yun
Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Executive Directors of the Company are Dr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Dr. PANG King Fai and Mr. Andy LEUNG Hon Kwong. The Non-executive Director of the Company is Mr. William WONG Yee Lai. The Independent Non-executive Directors of the Company are Dr. William FUNG Kwok Lun, Professor GAN Jie, Professor KO Ping Keung, Dr. Patrick WANG Shui Chung and Mr. WONG Kai Man.

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