

*The following is the text of a notice released to the London Stock Exchange on which
VTech Holdings Limited is listed*

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

VTech Holdings Limited

2. Reason for notification (yes / no)

An acquisition or disposal of voting rights: (NO)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (NO)

An event changing the breakdown of voting rights: (NO)

Other (please specify) : (YES)

There was a change in the percentage figure of interest crossing over a whole percentage number (decreased from 31.08% to 30.55%) due to increase of share capital of the issuer.

3. Full name of person(s) subject to the notification obligation:

Trustcorp Limited

4. Full name of shareholder(s) (if different from 3.) :

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different) :

2 January 2008

6. Date on which issuer notified:

4 January 2008

7. Threshold(s) that is/are crossed or reached:

30%

8. Notified Details :

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights

Ordinary USD0.05 BMG9400S1089	74,101,153	30.55%
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Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct	Indirect	Direct	Indirect

Ordinary USD0.05 BMG9400S1089	-		-	74,101,153	-	30.55%
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B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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N/A

Total (A+B)	
Number of voting rights	% of voting rights

74,101,153	30.55
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact Name for queries (Notifier):

Dickson CHAN

15. Contact telephone number:

852 2680 1705

As at the date of this notice, the Executive Directors of the Company are Mr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Mr. Edwin YING Lin Kwan and Mr. PANG King Fai. The Independent Non-executive Directors are Mr. Raymond CH'IEN Kuo Fung, Mr. William FUNG Kwok Lun, Mr. Michael TIEN Puk Sun and Mr. Patrick WANG Shui Chung.