

*The following is the text of a notice released to the London Stock Exchange on which
VTech Holdings Limited is listed*

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

VTech Holdings Limited

2. Reason for the notification (place an X inside the appropriate bracket/s)

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

3. Full name of person(s) subject to the notification obligation:

Value Partners Limited

(Value Partners Limited is wholly owned by Value Partners Group Limited with effect from 26 October 2007)

4. Full name of shareholder(s) (if different from 3.) :

HSBC Institutional Trust Services (Asia) Ltd

Standard Chartered Bank (Hong Kong) Ltd

Banque Privee Edmond de Rothschild Luxembourg S.A.

Citibank N.A.

JP Morgan Chase Bank, N.A.

ABN AMRO Mellon GSS BV

Merrill Lynch, Pierce, Fenner & Smith

The Northern Trust Company

State Street Bank & Trust

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

30 November 2007

6. Date on which issuer notified:

3 December 2007

7. Threshold(s) that is/are crossed or reached:

From 3.20% to 2.97%

8. Notified Details :**A: Voting rights attached to shares**

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights

BMG9400S1089	7,715,000	7,715,000
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Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct	Indirect	Direct	Indirect

BMG9400S1089			7,165,000			2.97
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B: Financial Instruments**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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N/A

Total (A+B)
Number of voting rights % of voting rights

7,165,000 2.97%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Value Partners Group Limited is the parent undertaking of Value Partners Limited, by virtue of holding 100% of the voting rights in Value Partners Limited and is thus deemed to be an indirect holder of the shares of the issuer.

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Value Partners Limited is the Investment Manager of a no. of funds and managed accounts and is deemed to be interested in voting rights in the issuer by virtue of the investment management relation. None of the funds or the managed accounts holds more than 5% of the voting rights of the issuer.

14. Contact Name for queries (Notifier):

Vivienne Lee

15. Contact telephone number:

852-2143 0370

As at the date of this notice, the Executive Directors of the Company are Mr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Mr. Edwin YING Lin Kwan and Mr. PANG King Fai. The Independent Non-executive Directors are Mr. Raymond CH'IEN Kuo Fung, Mr. William FUNG Kwok Lun, Mr. Michael TIEN Puk Sun and Mr. Patrick WANG Shui Chung.