VTech Holdings Limited

(Stock code:303)

The following is a notification released to the other stock exchange on which VTech Holdings Limited is listed.

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

VTech Holdings Limited

| Reason for the notification (place an X inside the appropriate bra | acket/s) |
|--|----------|
| An acquisition or disposal of voting rights: () | |

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify): (X)

To comply with the new regime of Transparency Directive which comes into force on 20 January 2007. Shareholders are require to make the filing by 20 March 2007.

3. Full name of person(s) subject to the notification obligation:

Value Partners Limited

4. Full name of shareholder(s) (if different from 3.) :

HSBC Institutional Trust Services (Asia) Ltd

Standard Chartered Bank (Hong Kong) Ltd

Banque Privee Edmond de Rothschild Luxembourg S.A.

Citibank N.A.

JP Morgan Chase Bank, N.A.

ABN AMRO Mellon GSS BV

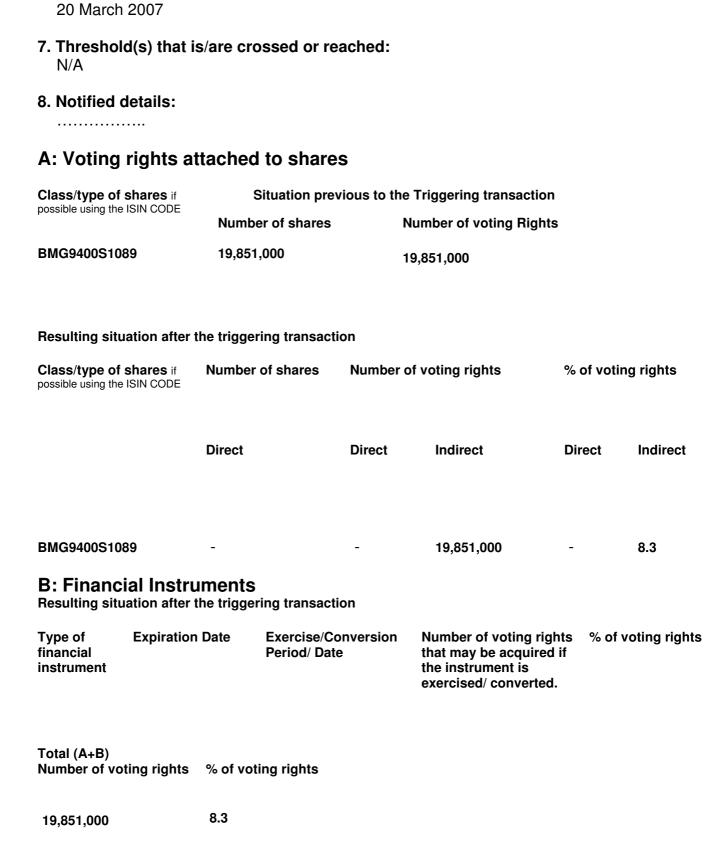
Merrill Lynch, Pierce, Fenner & Smith

The Northern Trust Company

State Street Bank & Trust

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A



6. Date on which issuer notified:

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: |
|---|
| Proxy Voting: |
| 10. Name of the proxy holder: |
| 11. Number of voting rights proxy holder will cease to hold: |
| 12. Date on which proxy holder will cease to hold voting rights: |

13. Additional information:

Value Partners Ltd is the Investment Manager of a no. of funds and managed accounts and is deemed to be interested in voting rights in the issuer by virtue of the investment management relation. None of the funds or the managed accounts holds more than 5% of the voting rights of the issuer.

14. Contact name:

Vivienne Lee

15. Contact telephone number:

852-2143 0370

As at 21st March 2007, the Board of VTech Holdings Limited comprises Mr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Mr. Albert LEE Wai Kuen (Deputy Chairman) and Mr. Raymond CH'IEN Kuo Fung, Mr. William FUNG Kwok Lun, Mr. Michael TIEN Puk Sun and Mr. Patrick WANG Shui Chung, all being independent non-executive directors.