

VTech Holdings Limited

(Stock code:303)

The following is a notification released to the other stock exchange on which VTech Holdings Limited is listed.

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

VTech Holdings Limited

2. Reason for the notification (place an X inside the appropriate bracket/s)

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : (X)

To comply with the new regime of Transparency Directive which comes into force on 20 January 2007. Shareholders are required to make the filing by 20 March 2007.

3. Full name of person(s) subject to the notification obligation:

Value Partners Limited

4. Full name of shareholder(s) (if different from 3.) :

HSBC Institutional Trust Services (Asia) Ltd
Standard Chartered Bank (Hong Kong) Ltd
Banque Privee Edmond de Rothschild Luxembourg S.A.
Citibank N.A.
JP Morgan Chase Bank, N.A.
ABN AMRO Mellon GSS BV
Merrill Lynch, Pierce, Fenner & Smith
The Northern Trust Company
State Street Bank & Trust

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A

6. Date on which issuer notified:

20 March 2007

7. Threshold(s) that is/are crossed or reached:

N/A

8. Notified details:

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A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
BMG9400S1089	19,851,000	19,851,000

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting rights	
	Direct		Direct	Indirect	Direct	Indirect
BMG9400S1089	-		-	19,851,000	-	8.3

B: Financial Instruments**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)

Number of voting rights % of voting rights

19,851,000

8.3

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

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Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

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12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

Value Partners Ltd is the Investment Manager of a no. of funds and managed accounts and is deemed to be interested in voting rights in the issuer by virtue of the investment management relation. None of the funds or the managed accounts holds more than 5% of the voting rights of the issuer.

14. Contact name:

Vivienne Lee

15. Contact telephone number:

852-2143 0370

As at 21st March 2007, the Board of VTech Holdings Limited comprises Mr. Allan WONG Chi Yun (Chairman and Group Chief Executive Officer), Mr. Albert LEE Wai Kuen (Deputy Chairman) and Mr. Raymond CH'IEN Kuo Fung, Mr. William FUNG Kwok Lun, Mr. Michael TIEN Puk Sun and Mr. Patrick WANG Shui Chung, all being independent non-executive directors.